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ALTUS RESOURCE CAPITAL LIMITED

08 February 2010

Announcement of NAV as at 29 January 2010

Overview

Altus Resource Capital Limited (LSE:ARCL) (the "Company") is a Guernsey registered, closed-ended investment company which listed on the Specialist Fund Market of the London Stock Exchange on 30 June 2009.

Announcement of NAV as at 29 January 2010

The Company is pleased to announce that the unaudited net asset value per share over the period from launch on 30 June 2009 to 29 January 2010 has risen 32.4% to 125.78p amounting to a net asset value of £46,536,436.

A monthly fact sheet is posted on the Company's website www.altrescap.com.

Investment Objectives and Policy

The Company's objective is to realise capital growth from a concentrated portfolio of junior resource equities and to generate a significant capital return to shareholders.

The Company invests in companies engaged in the exploration, development and/or mining of metals and minerals with a focus on companies that operate in the gold sector. Portfolio companies will be predominantly, but not exclusively, listed or quoted on either UK markets or other recognised stock exchanges including the Canadian and Australian markets and typically will be capitalised at less than £100 million at the time of investment.

Investor information

The latest available information on the Company can be accessed via the website.

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By order of the Board

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